

# CLARA COLLEGE OF COMMERCE

{Division of Children Welfare Centre-Trust}

## BALANCE SHEET AS ON 31ST MARCH 2024

Particulars	Sch	As on 31st March, 2024
<b><u>SOURCES OF FUNDS</u></b>		
Reserve & Surplus	1	4,39,58,342
<b>TOTAL</b>		<b>4,39,58,342</b>
<b><u>ASSETS</u></b>		
<b><u>PROPERTY PLANT &amp; EQUIPMENTS</u></b>		
Written Down Value	2	9,82,239
Less : Depreciation		2,11,046
Net Block		7,71,193
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
Inter Division Balance	3	4,06,32,757
Loans & Advances	4	2,90,316
Cash & Bank Balances	5	31,46,752
		4,40,69,826
<b><u>LESS: CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
Current Liabilities	6	8,82,677
<b>NET CURRENT ASSETS</b>		<b>4,31,87,149</b>
<b>TOTAL</b>		<b>4,39,58,342</b>

The Schedule referred to above form an integral part of the Balance Sheet  
As per our report of even date attached

### FOR PKC & ASSOCIATES

Chartered Accountants

FRN: 118416W



(CA Pradeep Kumar Choudhary)

Proprietor

M No: 105628

Place : Mumbai

Date: 30.09.2024

UDIN : 24105628BKPEPIC1358



For Clara College of Commerce

  
Trustee  
Trustee  
Principal

Claras College of Commerce

Yari Road, Versova,  
Andheri (W), Mumbai-400 061.

# CLARA COLLEGE OF COMMERCE

(Division of Children Welfare Centre-Trust)

## INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Sch	Year Ended 31st March, 2024
<b><u>INCOME:</u></b>		
Admission Fees		25,740
Examination Fees		8,21,730
Term Fees		34,800
Tuition Fees		75,84,548
Other Income	7	31,39,989
<b>TOTAL - "A"</b>		<b>1,16,06,807</b>
<b><u>EXPENDITURE:</u></b>		
Administrative & Other Expenses	8	1,62,82,068
Depreciation		2,11,046
<b>TOTAL - "B"</b>		<b>1,64,93,114</b>
<b>Excess of Expenditure over Income {B} - {A}</b>		<b>48,86,307</b>
<b>Transferred to Reserve &amp; Surplus A/c</b>		<b>48,86,307</b>

The Schedule referred to above form an integral part of the Income & Expenditure A/c  
As per our report of even date attached

**FOR PKC & ASSOCIATES**

Chartered Accountants  
FRN: 118416W



**(CA Pradeep Kumar Choudhary)**

Proprietor

M No: 105628

Place : Mumbai

Date: 30.09.2024

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**For Clara College of Commerce**

  
Trustee  
Trustee  
Principal

**Claras College of Commerce**  
Yari Road, Versova,  
Andheri (W), Mumbai-400 061

# CLARA COLLEGE OF COMMERCE

(Division of Children Welfare Centre-Trust)

## SCHEDULES FORMING PART OF ACCOUNTS


Particulars	As on 31st March, 2023
<b><u>SCHEDULE - 1</u></b>	
<b>RESERVE &amp; SURPLUS</b>	
Opening Balance	4,88,44,648
Add :	
: Surplus/(Deficit) as per Income & Expenditure a/c	(48,86,307)
	<b>4,39,58,342</b>
<b><u>SCHEDULE - 3</u></b>	
<b>INTER DIVISION BALANCE</b>	
Clara College of Education	12,01,490
CWC Trust-Loan A/c	(23,43,262)
Primary Section	(14,95,534)
Secondary Section	5,43,155
CWC Trust	25,03,276
CWC Law College	55,93,956
CWC Junior College - Malad	62,500
CWC Junior College	3,45,67,176
	<b>4,06,32,757</b>
<b><u>SCHEDULE - 4</u></b>	
<b>LOANS &amp; ADVANCES</b>	
Accrued Interest on Fixed Deposit	28,386
Outstanding Fees	1,90,880
Advance against Salary	71,050
	<b>2,90,316</b>
<b><u>SCHEDULE - 5</u></b>	
<b>CASH &amp; BANK BALANCE</b>	
Cash in Hand	36,867
<b>Balances with Scheduled Banks</b>	
New India Co-Op Bank A/c -4487	24,76,350
New India Co-Op Bank A/c -5528	33,536
<b>Fixed Deposit</b>	
New India Co-op Bank	6,00,000
	<b>31,46,752</b>



*[Handwritten Signature]*  
Principal

Claras College of Commerce  
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Particulars	As on 31st March, 2024
<b><u>SCHEDULE -6</u></b>	
<b>CURRENT LIABILITIES</b>	
Audit Fees Payable	48,600
PF Payable	39,932
Profession Tax Payable	81,600
Salaries Payable	7,08,045
TDS Payable	4,500
	<b>8,82,677</b>
<b><u>SCHEDULE - 7</u></b>	
<b>OTHER INCOME</b>	
Admission Form Fees	2,84,295
Bank Interest	46,882
Other Fees	28,08,812
	<b>31,39,989</b>
<b><u>SCHEDULE - 8</u></b>	
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>	
Affiliation Fees	36,908
Annual Day Expenses	5,86,530
Assessment Tax	4,43,593
ATKT Fees Payment	82,372
Audit Fees	53,100
Bank Charges	1,671
Conveyance	17,745
Cultural Activity	6,18,263
NEET Examination Exp	20,510
Electricity Expenses	2,83,316
Employers Share of PF & Admn.Charges	2,31,684
Enrollment & Eligibility Exps. ( Payment)	6,02,515
Examination Fees (Payment)	76,777
Guest lectures	24,980
General & Miscellaneous Exps.	20,427
Group Insurance Payment	54,988
Internet & Telephone Charges	63,760
Medical Exp	6,31,589
Membership Fees	48,379
NAAC Expenses	92,850
NSS Expenses	3,21,497
Printing / Stationery / Postage	4,74,095
Prof. Fees	15,300
Repairs & Maintenance	87,736
Salaries	97,31,119
Security Expenses	1,46,880
Software & Website Expenses	59,120
Staff Welfare	11,74,074
Teacher's Day Expenses	48,394
Student Welfare	1,55,257
Water Charges	76,639
	<b>1,62,82,068</b>

  
**Principal**  
**Claras College of Commerce**  
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# CLARA COLLEGE OF COMMERCE

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## SCHEDULE-2

### DEPRECIATION AS PER INCOME TAX ACT, AS ON 31ST MARCH 2024

Particulars	Rate of Dep.	W.D.V. as on 01.04.23	Addition		As on 31.03.24	Dep. For the year	W.D.V. as on 31.03.24
			> 180 day	< 180 Day			
Computer	40%	32,076	-	53,500	85,576	23,530	62,046
Electronic Equipments	15%	5,10,105	-	-	5,10,105	76,516	4,33,589
Furniture & Fixture	10%	82,850	-	-	82,850	8,285	74,565
Gym Equipment	15%	46,696	-	-	46,696	7,004	39,692
Library Books	40%	1,78,693	46,883	15,305	2,40,881	93,291	1,47,590
Projector	15%	13,366	-	-	13,366	2,005	11,361
Sports Materials	15%	2,766	-	-	2,766	415	2,351
<b>TOTAL</b>		<b>8,66,551</b>	<b>46,883</b>	<b>68,805</b>	<b>9,82,239</b>	<b>2,11,046</b>	<b>7,71,193</b>



*Principal*

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